

FOR SALE GREAT STARTER COMMERCIAL INVESTMENT

437 LAFAYETTE ROAD, MEDINA, OH 44256

437 Lafayette Road

Lafayette Road





Property Highlights

Price/SF: \$42.37

SALE PRICE: \$325,000

Proforma Cap Rate: 9.35%

Occupancy Rate: 89%

2020 Projected NOI: \$30,377

Building Size: 7,669 SF

Lot Size: .85 Acres

Year Built: 1970

Traffic Count: 10,466

Nearest Highway: 5 miles from I-71 at

SR-18 interchange

2020 Annual Taxes: \$8,093.90

LISTING AGENT

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GERSPACHER REAL ESTATE GROUP

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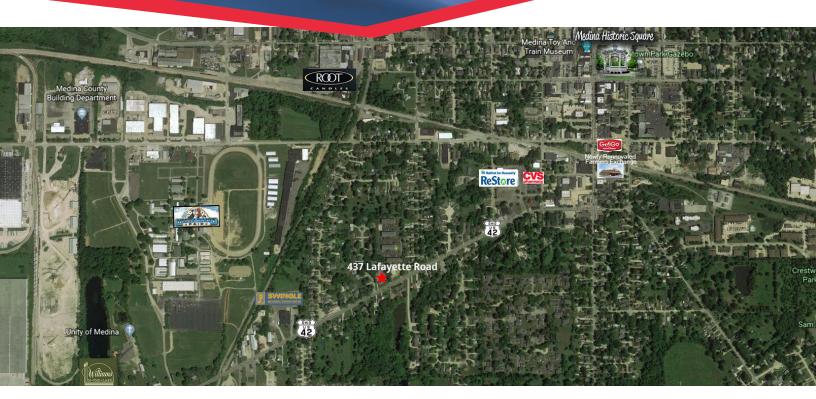
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PROPERTY OVERVIEW

The Orchard Park Office Building at 437 Lafayette Road is a well maintained 7,669 SF office building with three floors, situated on .85 acres. The building, which is in a quiet, park-like setting with lots of trees, has many windows, skylights, vaulted ceilings and ample parking. This is a great opportunity for owner/occupier.

LOCATION OVERVIEW

On US-42, just Southwest of the historic Medina Square. It is approximately five miles to the I-71/SR-18 interchange.

DEMOGRAPHICS

	3 MILES	5 MILES	17.05 MILES
Total Households	14,499	23,268	171,445
Total Population	38,112	60,864	456,436
Average HH Income	\$76,119	\$81,110	\$80,276